

**EXHIBIT D**

DELAWARE BUSINESS LICENSE

INTL FCSTONE FINANCIAL INC.

LICENSE NO. **2018605421**STATE OF DELAWARE  
DIVISION OF REVENUE**VALID**  
07/02/2018 - 12/31/2018

POST CONSPICUOUSLY

**NOT TRANSFERABLE**BUSINESS CODE **120**LICENSED  
ACTIVITY**BROKER**

DLN: 18-92182-36-000

DATE ISSUED: 07/03/2018

**\*\*VALIDATED\*\*****2018**

LICENSE FEE: \$ 37.50

## MAILING ADDRESS

INTL FCSTONE FINANCIAL INC  
1075 JORDAN CREEK PARKWAY  
1075 JORDAN CREEK PKWY STE 300  
WDM IA 50266-5735**BUSINESS LICENSE**

## BUSINESS LOCATION

INTL FCSTONE FINANCIAL INC  
1251 NW BRIARCLIFF PARKWAY  
1251 NW BRIARCLIFF PKWY STE 800  
KANSAS CITY MO 64116-1785IS HEREBY LICENSED TO PRACTICE, CONDUCT OR ENGAGE IN THE OCCUPATION  
OR BUSINESS ACTIVITY INDICATED ABOVE IN ACCORDANCE WITH THE LICENSE  
APPLICATION DULY FILED PURSANT TO TITLE 30, DEL CODE.Jennifer R. Hudson, Esquire  
DIRECTOR OF REVENUE**IMPORTANT – TEAR AT ABOVE PERFORATION AND DISPLAY IN A PUBLIC LOCATION**

Unique ID#:

B18145028229 001

Business Code 120  
Group CodeLicensed  
Activity**BROKER**

The 2018 State of Delaware License printed above must be posted in a public area at the location address listed. If you have any questions regarding this license, please call (302) 577-8778.

**REPLACEMENT LICENSES**

Keep this portion of your license separate, in case you need a replacement for any lost, stolen or destroyed license. A \$ fee will be charged for the replacement of a license. Send the \$ along with a copy of this form or provide your Federal Employer Identification Number, or Social Security Number, suffix, Business Code, Business Name and address to Delaware Division of Revenue, Attn.: Business Master File, PO Box 8570, Wilmington, DE 19899-8750. You will receive your replacement license within three to four weeks.

**OTHER IMPORTANT INFORMATION**

Most licensees are also required to pay either gross receipts or excise taxes in addition to the license fee. You can file these taxes online or obtain a paper form from our website at [www.revenue.delaware.gov](http://www.revenue.delaware.gov). You must **submit all business tax returns** filed with the Division of Revenue **under the same identification number**. If you are a sole-proprietor, and have a federal employer identification number, use the employer identification number, not your social security number. Only sole proprietors with no employees are allowed to file under their social security number. Inquiries regarding your coupon booklets to pay withholding, corporate tentative and Sub Charter 'S' estimated taxes; or to make changes to your name, address or identification number should be directed to the Business Master File unit at **(302) 577-8778**. You may also E-mail us at: [PATRICIA.LOCKLEAR@state.de.us](mailto:PATRICIA.LOCKLEAR@state.de.us).

**INTERNET SITE**

The Division of Revenue web address is: [www.revenue.delaware.gov](http://www.revenue.delaware.gov). Visit our web site for tax tips, links to telephone numbers, forms that you can download, links to other State agencies, the Delaware Code, the publication 'Delaware for Small Business' and lots more. Internet filing of personal income tax returns via the Division of Revenue's website is available. Internet filing for Withholding, Gross Receipts and Corporate Tentative payments is also available.